

## **Accounting For Dummies**

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### **Cost Accounting: The Economic Order Quantity Formula - dummies**

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### **Bing: Accounting For Dummies**

Economic order quantity (EOQ) is a decision tool used in cost accounting. It's a formula that allows you to calculate the ideal quantity of inventory to order for a given product. The calculation is designed to minimize ordering and carrying costs. It goes back to 1913, when Ford W. Harris wrote an article called "How [...]"

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