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1 Which phrase best describes the current role of the managerial accountant? a Managerial accountants prepare the financial statements for an organization b

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Cost accounting was developed because of the ____ A limitations of the financial accounting B limitations of the management accounting C limitations of the human resource accounting D limitations of the double entry accounting ANSWER: A 10 Multiple costing is a technique of using two or more costing methods for ascertainment of cost by

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Sample Test for Financial Accounting Multiple Choice Identify the letter of the choice that best completes the statement or answers the question ____ 1 In the annual report, where would a financial statement reader find out if the company's financial statements give a fair depiction of its financial position and operating results? a

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